

# CUYAHOGA COUNTY STABILIZATION FUND PROGRAM ELIGIBILITY



## ABOUT THE FUND

BUSINESS STABILIZATION

JOB RETENTION

POSITIONING FOR LONG-TERM RECOVERY

SUPPORT OF MINORITY AND

NEIGHBORHOOD-BASED BUSINESSES

The Stabilization Fund provides working capital to businesses impacted by **COVID-19** for business related expenses, including payroll, accounts payable, fixed costs, inventory, rent, and utilities.

### INTERESTED?

Complete the Business Assistance Application

[www.cuyahogacounty.us/helpforbusiness](http://www.cuyahogacounty.us/helpforbusiness)

### QUESTIONS?

Contact the Small Business Resource Center

**(216)452-9714**



## GRANTS



Supporting Neighborhood-based Small Businesses with

**1 – 20 employees**

**Amount:** One-time grants from \$2,500, up to \$5,000

### Eligibility:

- ✓ Physical establishment is in Cuyahoga County
- ✓ Business Owner is resident of Cuyahoga County
- ✓ 25% of employees are County residents
- ✓ Business has been in operation for at least one year
- ✓ Business had less than \$1 Million in revenue
- ✓ Business experienced 50% revenue loss
- ✓ Business must have a plan to re-open in one year
- ✓ No debt greater than \$5,000 in unpaid real estate taxes owed to Cuyahoga County.  
The following Business types will be given preference: Service Industry (Restaurants/Bars/ Personal Care Services & Cosmetology), Hospitality, Neighborhood Healthcare/Grocers, General Contracting, Construction
- ✓ Businesses in low to moderate income census tract given preference, but other businesses are eligible

## ELIGIBLE BUSINESSES

**\*PLEASE SEE THE PREFERRED BUSINESS TYPES AND ELIGIBILITY GUIDELINES UNDER THE GRANTS SECTION AND LOAN SECTION.**

### INELIGIBLE BUSINESSES

- a liquor store, tobacco store, or cannabis dispensary
- adult entertainment
- financial services or a bank
- e-commerce
- a franchise (does not include Locally owned & Independently Operated franchises)



## LOANS: SMALL BUSINESSES

Supporting Businesses with

**1 – 500 employees**

**Amount:** Loans beginning at \$5,000, up to \$50,000

### Eligibility:

- ✓ Physical establishment in Cuyahoga County
- ✓ Businesses in these Targeted Industries will be given preference: Service Industry, Hospitality, Neighborhood Healthcare, General Contracting, Construction, Manufacturing, IT, Automotive, Logistics and Distribution, Aerospace



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Together We Thrive